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 <<Internal Prop #>>
 <<ABSOLUTE/ Reserve>>

AUCTION REAL ESTATE SALES CONTRACT
 <<COUNTY>> COUNTY, <<STATE>> • <<AUCTION DATE>>

1. Purchase and Sale. As a result of the efforts of JOHN DIXON & ASSOCIATES, INC., hereinafter referred to as "Auctioneer," the undersigned Purchaser agrees to buy, and the undersigned Seller agrees to sell, all that tract or parcel of land lying and being in <<County>> County, <<State>>, together with all plants, trees, and shrubbery now on the premises; together with all improvements thereon and appurtenances thereto, collectively hereinafter referred to as the "Property," identified as tax parcel <<Tax ID>>, located at <<Contract Address>> and further described in Exhibit "A" attached hereto and made a part hereof.

The purchase price of the Property, including a ten percent (10%) buyer's premium, is \$_____. Said amount shall be paid in cash, in full, at closing. Purchaser's obligation to close shall not be contingent upon Purchaser's ability to obtain financing. Purchaser shall pay all usual and customary closing costs. For an outline of the financial terms of sale, see below.

Bidder Number	OUTLINE OF FINANCIAL TERMS OF SALE	Property Number(s)
	High Bid = _____	<<Property No.>>
	Buyer's Premium (10%) + _____	
	Purchase Price \$ _____	
	Earnest Money - _____	
	Balance Due at Closing \$ _____	

2. Earnest Money and Default. Purchaser has paid to Auctioneer the sum of \$_____, as earnest money, which earnest money is to be promptly deposited into the Auctioneer's escrow account and is to be applied as part payment of the purchase price at the time of closing or as otherwise provided herein. All parties hereto agree that Auctioneer may deposit the earnest money in an interest-bearing escrow account and all parties hereto understand and agree that the earnest money is NON-REFUNDABLE except as set forth in this agreement and that disbursement of earnest money can occur only as follows: (a) at closing; (b) upon written agreement signed by all parties to this contract; (c) upon court order; or (d) upon failure of Seller to perform Seller's obligation to close in accordance with this contract, the earnest money shall be returned to Purchaser and this shall be Purchaser's sole and exclusive remedy in the event of a default by Seller, Purchaser hereby waiving all other rights and remedies available at law or in equity; or (e) upon failure of Purchaser to fulfill Purchaser's obligations to close in accordance with this contract, the earnest money shall be paid to Seller as liquidated damages and not a penalty, the parties hereto agreeing that the damages caused by a breach of the contract are difficult or impossible to estimate accurately, the parties hereto intend to provide for liquidated damages rather than a penalty and the earnest money is a reasonable estimate of the probable loss upon a breach. If any dispute arises between Purchaser and Seller as to the final disposition of all or part of the earnest money, Auctioneer may, in its sole discretion, notify Purchaser and Seller in writing that Auctioneer is unable to resolve such dispute and may interplead all or any disputed part of the earnest money into court, whereupon Auctioneer shall be discharged from any further liability with respect to the earnest money deposit and shall be entitled to recover its fees and expenses, including attorneys' fees in connection with said interpleader from the earnest money; or, upon fifteen (15) days written notice to the parties, Auctioneer may make a disbursement of the earnest money upon a reasonable interpretation of this contract. In either event, the parties hereto release and discharge Auctioneer from any claims against Auctioneer related to the earnest money and shall not seek damages from Auctioneer by reason thereof or by reason of any other matter arising out of this contract or the transaction contemplated hereunder.

3. Title. Seller warrants that they presently have title to said Property, and at the time the sale is consummated agrees to convey marketable and insurable title in and to said Property to Purchaser by <<Deed Type>> Warranty Deed, subject only to (1) zoning ordinances affecting said Property, (2) all matters of record affecting said Property, (3) subdivision restrictions of record, and (4) all matters that would be shown on a current and accurate survey of said property, and (5) leases, other easements, other restrictions and encumbrances affecting the Property. If Seller is unable to convey title in the quality set forth above, Purchaser shall have the option of either (i) taking such title as Seller can give, without abatement of the Purchase Price, or (ii) being repaid all moneys paid on account by Purchaser to Seller including Earnest Money held by Auctioneer; and, if Buyer elects to terminate the agreement, there shall be no further liability or obligation by either of the parties hereunder and this Agreement shall become null and void and of no force or effect.

Purchaser shall have twenty (20) days from the Binding Agreement Date in which to examine title and to furnish Seller with a written statement of objections affecting the insurability of said title. Seller shall have ten (10) days from receipt of such objections to satisfy all valid objections and, if Seller fails to satisfy such valid objections within a reasonable time, then at the option of Purchaser, evidenced by written notice to Seller, this contract shall be null and void, and Purchaser's earnest money shall be returned. If Purchaser does not terminate this contract, then Purchaser shall be deemed to have waived any such objections that Seller fails to satisfy and the sale be consummated without any adjustment to price.

4. Duty to Cooperate. Seller and Purchaser agree that such documents as may be legally necessary to carry out the terms of this contract shall be executed and delivered by such parties at the time the sale is consummated.

5. Property Condition. Seller warrants that when the sale is consummated the improvements on the Property will be in the same condition as on the date hereof, normal wear and tear accepted. However, should the premises be destroyed or substantially damaged before the contract is consummated, then at the election of the Purchaser: (a) the contract may be cancelled, or (b) Purchaser may consummate the contract and receive such insurance proceeds as paid on the claim of loss. This election is to be exercised within ten (10) days after the amount of Seller's damage is determined.

6. Agency and Brokerage. Commission is to be paid to Auctioneer pursuant to and in accordance with that certain agreement between Auctioneer and Seller regarding authorization and compensation, and to Broker, if any, pursuant to the auction sales brochure relative to the subject Property, which documents are incorporated herein by reference. John Dixon & Associates, auctioneer/broker, is acting exclusively as agent for the Seller.

7. Prorations. Real estate taxes, water and sewer charges, HOA/POA fees and due, and any other assessments on the Property shall be prorated as of the date of closing. Payment and proration of taxes and assessments is final as between Purchaser and Seller.

8. Closing Date. Sale shall be closed on or before thirty (30) days from the Binding Agreement Date (Closing Date). Closing shall be conducted by <<CA Name>>, <<CA Company>>, <<CA Address>>, (<<CA Telephone>>). All closing costs shall be paid by the Purchaser, except as they relate to the clearance of title encumbrances and/or defects necessary for Seller to convey good and marketable title to the Property. Closing costs shall include, but are not limited to deed preparation and attorney's fees to prepare such deed, recording fees, title examination, tax search fee and transfer tax fee, if applicable. Title insurance shall be available at the Purchaser's option and shall be paid by the Purchaser.

Purchaser shall be charged a fee of \$50.00 per calendar day for any extension granted by Seller past the Closing Date, to be paid and collected by the closing agent at the time of closing. Buyer shall not be obligated for any delays caused by Seller, Seller's closing attorney, or Seller's title agent.

9. Property Sold "AS-IS". Property is sold "as is" and Seller makes no warranty as to any buildings, structures, easements, leases, restrictions, covenants, conditions, zoning and/or any and all other matters including those that would be revealed by a current survey or an inspection of the Property or contained in public records. Purchaser warrants that Purchaser is purchasing the Property and the contents thereof on an "as is" basis with no warranties of any kind, express or implied, either oral or written, whether of habitability, merchantability, fitness for a particular purpose, condition of improvements, environmental condition or otherwise made by Seller, Auctioneer, or any agent of Seller or Auctioneer, including but not limited to, information contained in the sales brochure or supplemental brochures and/or presentations and warranties regarding zoning matters, the ability of the Purchaser to construct new improvements, the ability of Purchaser to remodel existing improvements, the availability of zoning variances, building and demolition permits or plats of consolidation and/or subdivision. No liability for inaccuracies, errors or omissions contained in any materials provided to Purchaser is assumed by Seller, Auctioneer or any of their agents. In addition, the parties hereto acknowledge that Auctioneer is not obligated to and has not made any independent investigation of the condition of the Property.

Prior to entering into this Agreement, Purchaser had the opportunity to conduct Purchaser's own due diligence and investigations. Except as expressly set forth in this Agreement, Purchaser's obligations hereunder are not contingent on any additional due diligence or investigation. Further, Purchaser represents that either Purchaser or duly authorized agent of Purchaser has inspected the property, performed all due diligence reviews which Purchaser deems necessary to determine whether to acquire the Property and verified all facts and information contained in any materials provided to Purchaser prior to executing this contract. Purchaser has not relied upon any sales plans, selling brochures, advertisements, representations, warranties, statements or estimates of any nature whatsoever, whether written or oral, made by Seller, Auctioneer, or others, including, but not limited to, any relating to the description of physical condition of the Property, or the dimensions of the Property or any other physical dimensions thereof, the estimated real estate taxes of the Property, the right to any income tax deduction for any real estate taxes or mortgage interest paid by Purchaser, or any other data, except as may be specifically represented herein. Purchaser has relied on their own examination and investigation thereof. No person has been authorized to make any representation on behalf of Seller. Purchaser agrees (a) to purchase the Property without offset or any claim against, or liability to, Seller or its agents, whether or not any layout or dimension of the Property or any part thereof, is accurate or correct, and (b) that Purchaser shall not be relieved of any of Purchaser's obligations hereunder by reason of any minor inaccuracy or error. Purchaser agrees that Seller is under no obligation to extend the closing date to allow Purchaser to perform any due diligence or inspections and that if Purchaser fails to close by the Closing Date Purchaser will lose and forfeit any earnest money as set forth herein and shall remain responsible for the payment of any Buyer's Premium.

10. Seller's Knowledge of Property. Purchaser acknowledges that the Seller's purchase of the property may have resulted from a transfer made by a beneficiary under a deed to secure debt who acquired the property at a sale conducted pursuant to a power of sale under a deed to secure debt, or deed in lieu thereof, or foreclosure under a power of sale as provided under Ga. Code Ann. Sec. 44. Further, regardless of how Seller obtained title, Seller is not familiar with the condition of the property, other than as may be disclosed in any inspection reports obtained by or on behalf of Seller, Seller's representatives or agents or that Seller may have received otherwise. Any such reports furnished by Seller or its agents in connection herewith shall be for informational purposes only, are not made a part of the Agreement, and Seller makes no representations or warranties about their accuracy or completeness. Purchaser acknowledges that in consideration of Seller's execution of the Agreement, Purchaser, on behalf of itself and all other parties having any claims, covenants that neither Purchaser nor any such other party will sue, commence, prosecute or in any way participate in any judicial, administrative, or other regulatory proceedings for breach of contract based on any disclosures relating to any alleged breach or violation of any state law, rule or regulation by Seller, or any other party engaged on Seller's behalf, including, without limitation any real estate broker or agent representing Seller.

Other Provisions

1. Purchaser acknowledges he/she is familiar with any HOA Covenants and Restrictions.
2. Possession of the Property shall be granted by Seller to Purchaser no later than the date of closing.
3. If residential property was built prior to 1978 Purchaser has received PROTECT YOUR FAMILY FROM LEAD IN YOUR HOME pamphlet and EPA and HUD Disclosure Rule pamphlet. Buyer waives the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead based paint hazards.
4. Seller may extend contract for thirty (30) days.
5. Purchaser acknowledges that any assignments of the contract must be made in writing to John Dixon & Associates within 15 days of the date of the contract and is subject to final approval from the Seller.
6. Time is of the essence.
7. All notices required or permitted under this contract shall be in writing, sent to the addresses set forth below, and shall be sent by (i) nationally recognized overnight courier, (ii) certified mail with return receipt requested and postage prepaid, or (iii) by email provided that a copy is sent in accordance with clause (i) and (ii) of this sentence.
8. Binding Agreement Date. The Binding Agreement Date shall be the date upon which the party accepting the last offer signs the Agreement.
9. Governing Law and Interpretation. This Agreement may be signed in multiple counterparts each of which shall be deemed to be an original. This Agreement shall be construed and interpreted in accordance with the law of the State of Georgia. If any provision herein is to be unenforceable, it shall be severed from this Agreement while the remainder of the Agreement shall, to the fullest extent permitted by law, continue to have full force and effect as a binding contract. No provision herein, by virtue of the party who drafted it, shall be interpreted less favorably against one party than another.
10. Entire Agreement. This contract constitutes the sole and entire agreement between the parties hereto and no modification of this contract shall be binding unless attached hereto and signed by all parties to this agreement. No representation, promise, or inducement not included in this contract shall be binding upon any party hereto.

(SIGNATURE PAGE TO FOLLOW)

PURCHASER:

(company name)

SELLER:

(company name)

By: _____ Date _____
Its: _____

By: _____ Date _____
Its: _____

By: _____ Date _____
Its: _____

By: _____ Date _____
Its: _____

Purchaser's Address:

Seller's Address:

Email: _____

Email: _____

Phone: _____

Phone: _____

Auctioneer: John Dixon & Associates, Inc.

By: _____ Date _____
Its: _____

SAMPLE